

### **Commercial real estate alliance**

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Commercial real estate firm CB Richard Ellis has teamed up with **HQ Global Workplaces Inc.**, which operates 12 temporary office centers in Manhattan.

The companies say the partnership will allow each firm to capitalize on their strengths while extending their services. CB Richard Ellis does conventional commercial leasing and will be able to steer clients who want short-term leases to **HQ** and the deal will work both ways.

In a recent industry survey of more than 300 top real estate executives, respondents said they expected a surge in the number of employees working in flexible office space by 2010.

**HQ**, based in Dallas, Texas, emerged from bankruptcy nine months ago and three months ago, the company said it was spending more than \$1 million to renovate and upgrade its city office centers, which include the Helmsley Building at 230 Park Ave. and the Chrysler Building at 450 Lexington Ave (*Crain's*, March 29, 2004).