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**Even with Lay-Offs, Companies Need to Cut Other Line Items to Beat Recession**

*Regus reports 60% savings in facilities costs for businesses adopting a flexible workplace strategy*

**DALLAS, TX** (February 26, 2009) - In the wake of the global recession, companies have slashed payrolls and are looking to trim additional large expenses weighing down balance sheets. The Regus Group (LSE: RGU), the world's largest provider of fully furnished and equipped offices, is reporting its customers are saving up to 60 percent on facilities costs by adapting a flexible workplace strategy.

"For most companies, property is their second largest fixed expense," said Regus Group CEO Mark Dixon. "By introducing a flexible workplace model including flexible property, home office or mobile strategies, Regus enables clients to reduce overall facilities expenses dramatically."

Julio Gonzales, President of Miramar Securities, a full-service brokerage firm realized the benefits that Regus offers over leasing traditional space. After experiencing all of the associated expense that came with establishing an office, Gonzales decided to relocate his headquarters to a move-in ready Regus business center, which came with the furniture, connectivity, business equipment and administrative support he required.

"The Regus office model helped significantly improve our company's margins," said Gonzales. "Regus offers an exceptionally well-trained staff, alleviating any Human Resources concerns and buying me valuable time not having to play HR manager - dealing with vacations, sick days, and performance issues. With Regus, I focus more on top line revenue."

"Miramar Securities has taken a holistic view of its business requirements and has incorporated a strategy that is yielding positive results," said Dixon. Given the current economic environment, reducing payroll may be inevitable, but this approach is a short-term solution. "The long-term ramifications of massive lay-offs may hinder a firm's ability to quickly rebound. Companies need to go line by line and identify ways to contain costs. Facilities costs should not be overlooked."

Whether using a fully furnished office, a virtual office that provides clients with a local business address, meeting room or videoconferencing facilities, companies are using Regus' platform to save money and tackle new business opportunities that will grow their top line.

Dixon says determined companies won't sit idle waiting for the recession to pass. Instead, these companies will grow their way out of this recession by entering into new markets, targeting new prospects and expanding their services in order to drive the top line. "Clients are leveraging our turnkey space to open new offices and keep their business moving forward securely, cost-effectively and at a rapid clip," added Dixon.

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During this financial crisis, businesses find themselves locked into rigid leases with excess space on their hands. Dixon warns companies to learn from their property missteps and says, "Fallout from this recession should shift how businesses make real estate decisions. The most expensive real estate commitment is the one that sits empty," concluded Dixon.

**About The Regus Group**

The Regus Group is the world's leading provider of pioneering workplace solutions, with products and services ranging from fully equipped offices to professional meeting rooms, business lounges and the largest network of videoconferencing studios. The Regus Group delivers a new way to work, whether it's from home, on the road or from an office.

Clients such as Google, GlaxoSmithKline, and Nokia join thousands of growing small and medium businesses that benefit from outsourcing their office and workplace needs to The Regus Group and allowing them to focus on their core business.

Over 400,000 clients a day benefit from Regus Group facilities spread across a global footprint of 1,000 locations in 450 cities and 75 countries, which allows individuals and companies to work wherever, however and whenever they want to.

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